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Message Text

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45
ACTION EUR-12

INFO OCT-01 EA-07 NEA-10 ISO-00 IO-11 SP-02 AID-05 EB-07

NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01

CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 XMB-02

OPIC-03 LAB-04 SIL-01 PA-01 PRS-01 EURE-00 L-03 H-02

/115 W
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P 251107Z FEB 76
FM AMEMBASSY BRUSSELS
TO SECSTATE WASHDC PRIORITY 6165
INFO AMEMBASSY BONN PRIORITY
AMEMBASSY BERN PRIORITY
AMEMBASSY CANBERRA PRIORITY
AMEMBASSY DUBLIN PRIORITY
AMEMBASSY THE HAGUE PRIORITY
AMEMBASSY HELSINKI PRIORITY
AMEMBASSY KUWAIT PRIORITY
AMEMBASSY LONDON PRIORITY
AMEMBASSY ROME PRIORITY
AMEMBASSY SEOUL PRIORITY
AMEMBASSY STOCKHOLM PRIORITY
AMEMBASSY TOKYO PRIORITY
USLO PEKING PRIORITY

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E.O. 11652: N/A
TAGS: EFIN, ETRD, NK, GW, BE
SUBJECT: NORTH KOREAN DEBT RESCHEDULING

REF PARIS 3855, BONN 3088

1. WE HAVE DISCUSSED FEB 27 PARIS MEETING ON NORTH KOREAN
DEBT RESCHEDULING WITH BELGIAN FOREIGN MINISTRY. RESPONSIBLE
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OFFICIAL THERE (ASIA DESK OFFICER DARON) INFORMS US THAT NORTH
KOREAN DELEGATION MET SEVERAL DAYS AGO WITH BELGIAN GROUP

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CONSISTING OF PRIVATE INTERESTS AND REPRESENTATIIVES OF GOVERNMENT EXPORT INSURANCE AUTHORITY OFFICE NOATIONAL DU DUCROIRE TO DISCUSS POSSIBLE BILATERAL AGREEMENT. BELGIANS FOUND NORTH KOREAN PROPOSAL QUOTE COMPLETELY UNREASONABLE UNQUOTE HOWEVER, BOTH IN TERMS OF PAYMENTS DELAY AND INTEREST RATE. DARON SAID THAT IT IS HIS UNDERSTANDING THAT NORTH KOREANS MADE SAME OFFER TO FRENCH AND DUTCH, AND THAT THEY ENCOUNTERED SAME REACTION.

2. BELGIANS WILL THUS ATTEND FEB 27 MEETING TO LISTEN AND EXCHANGE VIEWS, BUT WITH NO PRECONCEIVED IDEAS, ACCORDING TO DARON. HE SAID BELGIUM CONTINUES TO PREFER MULTI-LATERAL SOLUTION RATHER THAN BILATERAL AGREEMENTE WHICH SEEM TO BE EVOLVING ON THE AUSTRIAN AND SWEDISH MODEL. HE INDICATED THAT, IN ANY CASE, SOMETHING WILL HAVE TO BE DONE SOON; BELGIANS EXPORTERS AFFECTED WANT A SOLUTION QUOTE AT ANY PRICE UNQUOTE. RENNER

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Disposition Authority: GolinoFR
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